



Wednesday, 21 October 2026

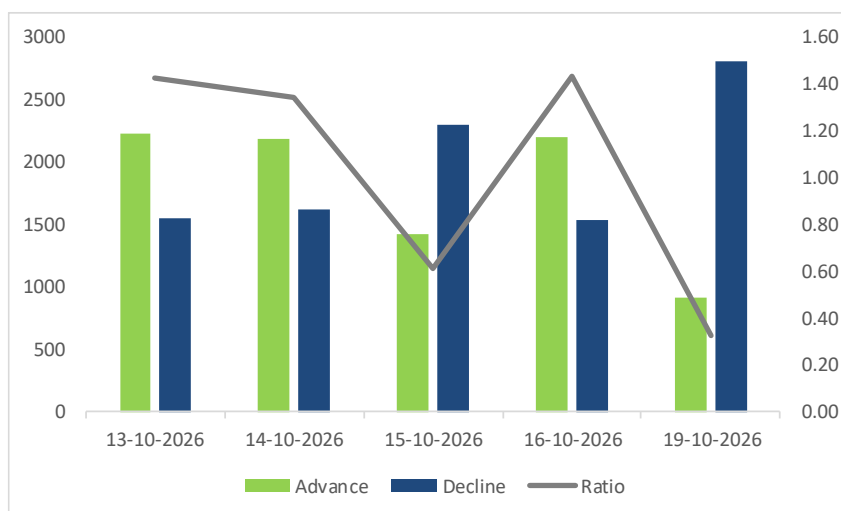
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	18935.75	-1.01%	19353.04	19454.37	19157.91	18640
Nifty MidCap 50	16767.85	-1.05%	17125.51	17481.83	17531.62	17299.86
Nifty Auto	25591.25	-0.69%	25889.71	26716.37	26974.89	26789.21
Bank Nifty	55488.1	-0.64%	55493.02	56061.66	56389.62	56469.06
Nifty Energy	35974.45	-0.60%	36576.8	37351.3	37824.72	37637.11
Nifty Financial Services	24987.1	-1.58%	25112.24	25456.58	25766.39	26006.96
Nifty FMCG	43975.5	-1.44%	44911.39	45964.86	47240.91	49030.25
Nifty IT	31516.3	-1.28%	29475.73	29447.63	29731.42	30945.42
Nifty Pharma	25615	-0.65%	26183.99	26562.08	25763.71	24799.03
Nifty PSU Bank	8294.1	2.46%	8155.26	8276.75	8362.83	8316.24
NIDEFENCE	9124.3	-0.94%	9252.55	9365.01	9281.13	8937.7

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
IXIGO	822.18	4.56	9.51
CGCL	246.09	3.81	-1.44
JUSTDIAL	176.41	4.76	4.45
BEPL	124.44	3.70	-9.37
AGOL	98.03	3.79	19.96
PLATIND	97.34	4.93	11.34
GANESHCP	46.15	4.61	10.30
JAYBARMARU	27.86	3.77	7.01
GABRIEL	26.31	4.05	3.11
INDIACEM	21.07	3.97	-2.38

NSE Advance – Decline Ratio



Technical View – NIFTY (22.888.95)



Observations

- To commence this week, NIFTY started trading at 23,150.85, later marking an intraday high at 23,175.25 as the index ended the day down by 1.11% at 22,888.95. The sectoral trend was negative with the Private Bank sector emerging as the worst sectoral performer. Shares of AXISBANK fell nearly 5%, leading the losers pack after reporting a mixed quarter. Indian equity market ended the day lower in red, after intense selling in heavyweight private banking stocks, weak global cues and DII turning net sellers negatively affected the market.
- On the daily timeframe, NIFTY50 formed a long-bodied bearish candlestick, indicating the strong presence of bears in the market. The index trades superior to the 20-day EMA yet moves under the 50,100 and 200-day EMAs. The MACD histogram shifted from 87.20 to 88.75 while the MACD trades above the Signal line. The RSI line trended downwards to 47.72, as the line trends over the reference line. In conclusion, there is improvement in momentum, supporting the potential for upside recovery although the broader trend is still cautious as sustained buying at higher levels is crucial.
- Technically, looking at the key levels, resistance is placed at 23135/3174/23300 area while a sustained move above it could lead the price for an upside to further test the 23426 level. On the downside, 22805/22766/22639 are expected to act as support levels with 22513 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
22891.80	23297.28	23640.28	24402.68

Technical View – BANK NIFTY (55,488.10)



Observations.

- Stepping into a new trading week, BANKNIFTY opened at 55,827.45, as the index reached to record a high and low of 55,883.70 and 55,331.10 respectively before closing 0.64% lower at 55,488.10. Private banking sector declined 1.85%, as the sector was the biggest contributor to the losses of BANKNIFTY and the overall market leading to end the session lower in red while PSU Banking sector increased 2.46%, supporting massively in capping the losses.
- BANKNIFTY displayed a bearish candle with a lower wick, reflecting the buying pressure at lower levels amid the control exercised by the sellers as the index fell under the 20-day EMA while also moving below the 50, 100 and 200-day EMAs. The MACD histogram moved from 174.69 to 163.83 as the MACD line is trading over the Signal line. The RSI moved down to 48.25, as the line is trading above the reference line. Overall, the near-term outlook is cautious as further strong buying momentum is required for a rebound to continue.
- Collectively, on the resistance side, the key level to monitor is 55844; a breakout beyond these could open the path towards 55909/56120/56331 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 55291/55226/55015 zone with a stronger support level around 54804.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
55493.02	56061.66	56389.62	56469.06

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	22888.95	22,894.00	5.05	-1.94	0.88	0.80
Previous	23146.15	23,113.00	-33.15	-2.75	1.07	1.05
Change (%)	-1.11%	-0.95%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
ABB	7004	2.41	13.16
MAHABANK	80.83	1.41	0.53
CGPOWER	856.8	1.09	3.70
ANANDRATHI	2171.8	0.66	1.70
HINDZINC	544.5	0.53	2.12

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
YESBANK	16.85	-4.32	-2.35
AXISBANK	1236.8	-3.92	-3.50
CROMPTON	208.51	-3.43	-2.84
KPITTECH	536.9	-3.42	-2.97
MOTILALOFS	1021.6	-3.32	-1.02

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ULTRACEMCO	10616	-3.20	2.58
SAGILITY	43.94	-3.13	1.02
IRFC	77.14	-2.88	1.05
POLYCAB	8022	-2.39	1.26
IREDA	106.24	-2.32	2.57

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
PNB	122.15	5.28	-4.40
BANKBARODA	238.39	3.49	-5.33
BANKINDIA	136.59	3.39	-4.25
CANBK	121.86	2.60	-8.69
JSWSTEEL	1242.5	2.15	-1.68

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	10%	90%
Stock Futures	56%	44%
Index Options		
CALL	41%	59%
PUT	70%	30%
Stock Options		
CALL	37%	63%
PUT	60%	40%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
24000	13885430
23500	12831585
23000	9682725
23200	7498530
25000	7454200
24500	7435350
23300	5807360
23700	5101070
23100	4944030
22900	4927260

Highest OI – PE

Strike Price	Highest OI
22500	7992595
22000	7949760
21000	6811025
23000	6764355
21500	5794425
22700	5284630
23500	5257720
22200	5154760
22300	4801940
22800	4289285

F&O Ban for Today: AMBUJACEM, KAYNES & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2657.50	2721.43	2695.58	2669.73	2643.88	2618.03
2	ADANIPTS	1766.00	1804.53	1785.08	1765.63	1746.18	1726.73
3	APOLLOHOSP	7700.00	7983.67	7868.42	7753.17	7637.92	7522.67
4	ASIANPAINT	2330.70	2352.63	2339.23	2325.83	2312.43	2299.03
5	AXISBANK	1236.00	1281.67	1261.87	1242.07	1222.27	1202.47
6	BAJAJ-AUTO	10287.00	10569.67	10463.67	10357.67	10251.67	10145.67
7	BAJFINANCE	957.35	996.05	981.10	966.15	951.20	936.25
8	BAJAJFINSV	1700.00	1749.60	1729.50	1709.40	1689.30	1669.20
9	BEL	377.20	383.37	380.39	377.42	374.44	371.47
10	BHARTIARTL	1875.20	1955.27	1922.42	1889.57	1856.72	1823.87
11	CIPLA	1324.10	1345.63	1336.93	1328.23	1319.53	1310.83
12	COALINDIA	411.70	422.50	418.45	414.40	410.35	406.30
13	DRREDDY	1242.50	1256.17	1247.17	1238.17	1229.17	1220.17
14	EICHERMOT	7349.00	7495.67	7430.42	7365.17	7299.92	7234.67
15	ETERNAL	320.20	329.87	326.07	322.27	318.47	314.67
16	GRASIM	2879.00	2988.40	2944.25	2900.10	2855.95	2811.80
17	HCLTECH	1379.90	1419.97	1399.72	1379.47	1359.22	1338.97
18	HDFCBANK	712.00	743.77	730.64	717.52	704.39	691.27
19	HDFCLIFE	545.50	561.30	554.58	547.85	541.13	534.40
20	HINDALCO	900.45	922.65	914.13	905.60	897.08	888.55
21	HINDUNILVR	1853.20	1904.33	1883.88	1863.43	1842.98	1822.53
22	ICICIBANK	1381.00	1424.13	1407.18	1390.23	1373.28	1356.33
23	ITC	260.80	265.50	263.53	261.55	259.58	257.60
24	INFY	1130.70	1169.43	1153.51	1137.58	1121.66	1105.73
25	INDIGO	4700.00	4783.33	4742.93	4702.53	4662.13	4621.73
26	JSWSTEEL	1241.30	1269.17	1251.22	1233.27	1215.32	1197.37
27	JIOFIN	214.00	219.05	216.91	214.77	212.63	210.49
28	KOTAKBANK	442.30	451.23	446.96	442.68	438.41	434.13
29	LT	3661.90	3716.23	3688.38	3660.53	3632.68	3604.83
30	M&M	2907.00	2963.40	2936.90	2910.40	2883.90	2857.40
31	MARUTI	11475.00	11801.00	11670.00	11539.00	11408.00	11277.00
32	MAXHEALTH	830.00	865.00	851.53	838.05	824.58	811.10
33	NTPC	309.00	319.47	315.32	311.17	307.02	302.87
34	NESTLEIND	1242.70	1275.10	1261.90	1248.70	1235.50	1222.30
35	ONGC	225.00	228.00	226.38	224.75	223.13	221.50
36	POWERGRID	250.35	255.15	253.05	250.95	248.85	246.75
37	RELIANCE	1202.00	1237.60	1224.00	1210.40	1196.80	1183.20
38	SBILIFE	1647.80	1671.07	1659.22	1647.37	1635.52	1623.67
39	SHRIRAMFIN	926.50	944.43	937.08	929.73	922.38	915.03
40	SBIN	973.70	995.83	984.28	972.73	961.18	949.63
41	SUNPHARMA	1743.00	1782.67	1765.87	1749.07	1732.27	1715.47
42	TCS	2460.90	2528.23	2495.78	2463.33	2430.88	2398.43
43	TATACONSUM	966.50	986.10	977.58	969.05	960.53	952.00
44	TMPV	278.00	288.60	284.58	280.55	276.53	272.50
45	TATASTEEL	174.04	177.30	176.04	174.77	173.51	172.24
46	TECHM	1779.10	1819.23	1797.58	1775.93	1754.28	1732.63
47	TITAN	4424.20	4532.13	4486.28	4440.43	4394.58	4348.73
48	TRENT	2891.60	2996.53	2951.03	2905.53	2860.03	2814.53
49	ULTRACEMCO	10650.00	11474.67	11140.67	10806.67	10472.67	10138.67
50	WIPRO	182.14	187.53	185.34	183.16	180.97	178.79

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

StockHolding Services Limited**(Formerly known as SHCIL Services Limited)****CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121****Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710****Call to us: 91-080-69850100****E-Mail: customerdesk@stockholdingservices.com****www.stockholdingservices.com****Disclaimer**

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services ("Report") provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. StockHolding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Depository Participant Services, Professional Clearing Services, Authorized Person services in association with SSL. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company(ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in preparation of this Report or his/her relative or SSL's associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report or his/her relatives or SSL's associates: - (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months;

(d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to grievances@stockholdingservices.com. In case you require any clarification or have any query/concern, kindly write to us at ssl.research@stockholdingservices.com.

DEVARAJAN SADASIVAM
Digitally signed by
DEVARAJAN SADASIVAM
Date: 2026.10.21 08:43:04
+05'30'

S. Devarajan

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Sourabh Mishra
MMS (Finance)
Research Analyst

Mahesh R. Chavan
MSC (Finance)
Research Analyst

Kuldeep Malviya
MBA (Finance)
Research Analyst

Mahima Satish
BSC (Finance)
Research Associate